



**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF**

**H2O INNOVATION INC.  
(the "Corporation")**

**MEETING DATE:**

**Thursday, December 9, 2021  
at 10:30 a.m. (Eastern Time)**

**H<sub>2</sub>O Innovation Inc.  
330, rue St-Vallier East  
Suite 340  
Quebec City, Quebec  
G1K 9C5**

**BUSINESS OF THE ANNUAL GENERAL MEETING**

At the Annual General Meeting of shareholders of the Corporation (the "Meeting"), shareholders will be asked to:

1. receive the audited consolidated financial statements of the Corporation for the fiscal year ended June 30, 2021;
2. elect the directors for the ensuing year;
3. appoint the auditor for the fiscal year ending June 30, 2022 and authorize the directors to fix its remuneration;
4. consider and if deemed advisable, adopt, an ordinary resolution ratifying, affirming and approving an advance notice bylaw; and
5. consider such other business that may properly come before the Meeting or any adjournment thereof.

**This year, as we continue to deal with the impacts of the unprecedented COVID-19 pandemic, and in order to mitigate risks to the health and safety of our communities, shareholders, employees and other stakeholders are strongly encouraged to vote by proxy in advance of the Meeting.** Shareholders, or their respective proxyholders, who prefer to attend the Meeting in person will be asked to present their proof of COVID-19 vaccination with an ID document and to wear a mask until they are seated in the room, the whole in accordance with the public health rules of the province of Quebec. A webcast of the Annual General Meeting of shareholders will be available at <https://snwebcastcenter.com/webcast/h2o/agm/175779> and the Meeting will also be available by phone at (438) 803-0534 and (888) 440-2131 (toll free).

The Corporation reserves the right to take any additional precautionary measures deemed to be appropriate, necessary or advisable in relation to the Meeting in response to further developments in the COVID-19 outbreak and in order to ensure compliance with federal, provincial and local laws and orders, including without limitation: (i) holding the Meeting virtually; (ii) hosting the Meeting solely by means of remote communication; (iii) changing the Meeting date and/or changing the means of holding the Meeting; (iv) denying access to persons who exhibit cold or flu-like symptoms, or who have, or have been in close contact with someone who has, travelled to/from outside of Canada within the 14 days immediately prior to the Meeting; and (v) such other measures as may be recommended by public health authorities in connection with gatherings of persons such as the Meeting. Should any such changes to the Meeting format occur, the Corporation will announce any and all of these changes by way of news release, which will be filed under the Corporation's profile on the System for Electronic Document Analysis and Retrieval ("SEDAR") at [www.sedar.com](http://www.sedar.com) and on the Corporation's website at [h2oinnovation.com](http://h2oinnovation.com). We strongly recommend you check the Corporation's SEDAR profile and website prior to the Meeting for the most current information. In the event of any changes to the Meeting format due to the COVID-19 outbreak, the Corporation will not prepare or mail amended materials in respect of the Meeting.

By order of the Board of Directors

A handwritten signature in black ink, appearing to read 'Lisa Henthorne'.

Lisa Henthorne  
Chairman of the Board of Directors  
Quebec City, Quebec  
October 21, 2021