



**NOTICE OF ANNUAL GENERAL MEETING  
OF SHAREHOLDERS OF H<sub>2</sub>O INNOVATION INC.  
(the “Corporation”)**

**MEETING DATE:**

**Tuesday, December 6, 2022  
at 10:30 a.m.** (Eastern Time)

**H<sub>2</sub>O Innovation Inc.  
330, rue St-Vallier Est  
Suite 340  
Quebec City, Quebec  
G1K 9C5**

**BUSINESS OF THE ANNUAL GENERAL MEETING**

At the Annual General Meeting of shareholders of the Corporation (the “**Meeting**”), shareholders will be asked to:

1. receive the audited consolidated financial statements of the Corporation for the fiscal year ended June 30, 2022;
2. elect the directors for the ensuing year;
3. appoint the auditor for the fiscal year ending June 30, 2023 and authorize the directors to fix its remuneration; and
4. consider such other business that may properly come before the Meeting or any adjournment thereof.

As a complement, H<sub>2</sub>O Innovation Inc. offers the possibility to virtually join the Meeting through a webcast available at <http://www.snwebcastcenter.com/webcast/h2o/agm2022/en> or by phone at (416) 764-8646 and (888) 396-8049 (toll free).

Should COVID-19-related sanitary measures be reintroduced by authorities before the Meeting, the Corporation reserves the right to take any precautionary measures deemed to be appropriate, necessary or advisable in relation to the Meeting in response to new developments in the COVID-19 pandemic and in order to ensure compliance with federal, provincial and local laws and orders, including without limitation: (i) changing the Meeting date and/or the means of holding the Meeting; (ii) denying access to persons who exhibit cold or flu-like symptoms; and (iii) such other measures as may be recommended by public health authorities in connection with gatherings of persons such as the Meeting.

Should any such changes to the Meeting format occur, the Corporation will announce them by way of news release, which will be filed under the Corporation’s profile on the System for Electronic Document Analysis and Retrieval (“**SEDAR**”) at [www.sedar.com](http://www.sedar.com) and on the Corporation’s website at [www.h2oinnovation.com](http://www.h2oinnovation.com). We strongly recommend you check the Corporation’s SEDAR profile and website prior to the Meeting for the most current information. In the event of any changes to the Meeting format due to the COVID-19 pandemic, the Corporation will not prepare or mail amended materials in respect of the Meeting.

By order of the Board of Directors,

A handwritten signature in black ink that reads 'Lisa Henthorne'.

Lisa Henthorne  
Chairwoman of the Board of Directors  
**Quebec City, Quebec  
Octobre 20, 2022**

**Notes:**

- This management proxy circular contains supplementary information on matters to be discussed at the Meeting and is hereby deemed to be an integral part of this notice.
- Shareholders entitled to vote at the meeting are highly encouraged to do so before the Meeting, either by phone or by internet. Shareholders can also vote their shares in person at the Meeting or complete the form of proxy or the voting instruction form to appoint someone else as proxyholder to attend the Meeting in person and vote on their behalf. The forms of proxy or the voting instruction forms must be returned no later than 5:00 p.m. (Eastern Time) on December 2, 2022.